

CITY OF SILVERTON
BUDGET COMMITTEE MEETING
Tuesday, May 7, 2024 – 7:00 p.m.

(or immediately following the Silverton Urban Renewal Agency Budget Committee Meeting, whichever is later)

Council Chambers – 421 South Water Street and Zoom

Americans with Disabilities Act – *The City of Silverton intends to comply with the A.D.A. The meeting location is accessible to individuals needing special accommodations such as a sign language interpreter, headphones, or other special accommodations for the hearing impaired. To participate, please contact the City at 503-873-5321 at least 48 hours prior to the meeting.*

A copy of the preliminary budget is available for review on the City website: www.silverton.or.us and at City Hall, Finance Department, 306 S Water St, Silverton OR 97381.

A copy of the full packet is available on the City's website at www.silverton.or.us/agendacenter. In accordance with House Bill 2560 and City of Silverton Resolution 22-06, the meeting will be held in a hybrid format: in person, and electronically using the Zoom web conference platform. Please submit written comments to finance@silverton.or.us by 3:00 p.m. on Tuesday, May 7, 2024. Comments received will be shared with the Budget Committee before the meeting and included with the public comments for the record. If you wish to participate through the Zoom web conference platform, see meeting information below.

Zoom meeting link:

<https://us02web.zoom.us/j/89631899841?pwd=UIM0NEFRdGpQOHNXSEJLSUVhZkRtUT09>

Webinar ID: 896 3189 9841

Passcode: 583277

Dial-In: 1 (253) 205-0468

AGENDA

- I. OPENING CEREMONIES – Call to Order, Roll Call, and Election of Officers**
 - 1.1 – Chair
 - 1.2 – Vice Chair

- II. APPROVAL OF MINUTES**
 - 2.1 – Approval of minutes from the April 27, 2023 Budget Committee Meeting and December 18, 2023 Budget Meeting Review.

- III. PRESENTATION OF THE BUDGET MESSAGE FOR FISCAL YEAR 2024-2025 BUDGET**

- IV. PUBLIC COMMENT ON THE PROPOSED BUDGET**

- V. PUBLIC HEARING**
 - 5.1 – Public Hearing on Election to Receive State Shared Revenue
 1. Open Public Hearing
 2. Accept public comment on possible uses of State Shared Revenue
 3. Close Public Hearing

Motion: I move to receive State Shared Revenue for general purposes.

- VI. REVIEW AND DISCUSSION OF THE BUDGET**
 - 6.1 – Review of the Building Capital Improvement Reserve Fund (page 135).

Example Motion: *I move to continue the Building Capital Improvement Reserve Fund for another 10 years.*

Example Motion: *I move to discontinue the Building Capital Improvement Reserve Fund.*

VII. RECOMMENDATION TO APPROVE THE CITY OF SILVERTON BUDGET FOR FISCAL YEAR 2024-2025

***Motion:** I move to approve the Budget of The City of Silverton for Fiscal Year 2024-2025 in the amount of \$74,833,392 and levy taxes at the permanent rate of \$3.6678 per \$1,000 of assessed valuation, and levy \$275,000 for the Pool Operating Levy.*

VIII. ADJOURNMENT