

CITY OF SILVERTON
RESOLUTION
16-01

A RESOLUTION OF THE SILVERTON CITY COUNCIL TO TRANSFER FUNDS DUE TO UNFORESEEN ACTUAL COST FOR THE UTILITY BOX FOR THE 2016 F450 REPLACEMENT VEHICLE REPLACEMENT VEHICLE

WHEREAS, \$8,295 was budgeted in Fiscal Year 2015-2016 for a utility box for the replacement vehicle; and

WHEREAS, certain expenditures cannot be accurately estimated during the budget process, ; conditions being the actual cost for a utility box for the 2016 F450 is \$9,495, an increase of \$1,200; and

WHEREAS, Local Budget Law, ORS 294.463, authorizes the transferring of funds in these situations.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF SILVERTON, AS FOLLOWS:

Section 1: The following transfers and appropriations are made:

	<u>Increase</u>	<u>Decrease</u>
<u>STREET FUND</u>		
Expenditures		
Transfers Out		
020-020-95600 Transfer to Fleet Replacement	\$ 240	
Contingency & Reserves		
020-020-90001 Contingency		\$ 240
 <u>SEWER FUND</u>		
Expenditures		
Transfers Out		
030-030-95600 Transfer to Fleet Replacement	420	
Contingency & Reserves		
030-030-90001 Contingency		420
 <u>WATER FUND</u>		
Expenditures		
Transfers Out		
040-040-95600 Transfer to Fleet Replacement	540	
Contingency & Reserves		
040-040-90001 Contingency		540

VEHICLE REPLACEMENT FUND

Revenue

Transfers In

600-000-46020 Transfer from Street Fund	\$ 240
600-000-46030 Transfer from Sewer Fund	420
600-000-46040 Transfer from Water Fund	540

Expenditures

Capital Outlay

600-600-81076 Capital - Fleet	\$ 1,200
-------------------------------	----------


Section 2: That this resolution is and shall be effective after its passage by the City Council.

Resolution adopted by the City Council of the City of Silverton, this 4th day of January, 2016.



Mayor, City of Silverton
Rick Lewis

ATTEST



City Manager/Recorder, City of Silverton
Bob Willoughby