CITY OF SILVERTON RESOLUTION 22-23

A RESOLUTION OF THE SILVERTON CITY COUNCIL TO TRANSFER FUNDS DUE TO UNFORESEEN EXPENDITURES TO INCREASE APPROPRIATIONS RELATED TO THE REPAIR OF THE ARCHES AT COOLIDGE MCCLAINE PARK.

WHEREAS, certain expenditures could not be foreseen such as the actual cost to repair the arches at Coolidge McClaine Park; and

WHEREAS, Local Budget Law, ORS 294.463, authorizes the transferring of funds in these situations.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF SILVERTON, AS FOLLOWS:

<u>Section 1:</u> The following transfers and appropriations are made:

GENERAL FUND <u>Increase</u> <u>Decrease</u>

Parks and Recreation

Capital

010-225-85001 Park Improvements

\$32,000

Contingency and Reserves Contingency 010-011-90001 Contingency

\$32,000

Section 2: That this resolution is and shall be effective after its passage by the City Council.

Resolution adopted by the City Council of the City of Silverton, this 1st day of August, 2022.

Wayor, City of Silverton

Kyle Palmer

ATTEST

City Manager/Recorder, City of Silverton

Ronald F Chandler