

CITY OF SILVERTON
RESOLUTION
23-18

A RESOLUTION OF THE SILVERTON CITY COUNCIL TO TRANSFER FUNDS DUE TO UNFORESEEN CIRCUMSTANCES TO INCREASE APPROPRIATION FOR THE BUILDING IMPROVEMENT RESERVE FUND FOR ADDITIONAL TRANSFER IN FROM THE TRANSIENT TAX FUND.

WHEREAS, certain expenditures could not be foreseen such as the additional transient tax revenues; and

WHEREAS, Local Budget Law, ORS 294.463, authorizes the transferring of funds in these situations.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF SILVERTON, AS FOLLOWS:

Section 1: The following transfers and appropriations are made:

<u>BUILDING CAPITAL IMP RESERVE</u>	<u>Increase</u>	<u>Decrease</u>
Transfers In		
061-000-46017 Transfer from TOT Fund	47,500	
Capital Outlay		
061-100-81001 Building Improvements	47,500	

Section 2: That this resolution is and shall be effective after its passage by the City Council.

Resolution adopted by the City Council of the City of Silverton, this 26th day of June, 2023.



Mayor, City of Silverton
Jason Freiling

ATTEST



City Manager Pro Tem/Recorder, City of Silverton
Kathleen Zaragoza