## CITY OF SILVERTON RESOLUTION NO. 23-24

A RESOLUTION OF THE SILVERTON CITY COUNCIL TO ADOPT A SUPPLEMENTAL BUDGET TO INCREASE THE CIVIC BUILDING PROJECT FUND APPROPRIATION.

WHEREAS conditions have arisen which was not be foreseen at the budget process time. This was the need to carry forward funds from last fiscal year due to delays in construction of the Civic Building related to supply chain issues.

WHEREAS these conditions require a change in the financial budget for the fiscal year end of 2024, and Local Budget Law, ORS 294.471 authorizes a supplemental budget for this type of situation,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SILVERTON, AS FOLLOWS:

<u>Section 1:</u> The following appropriations for the supplemental budget for the fiscal year 2023-2024 budget are made:

<u>CIVIC BUILDING PROJECT FUND</u>	<u>Increase</u>	<u>Decrease</u>
Beginning Fund Balance		, <u></u>
225-000-49090 Beginning Fund Balance	\$2,992,787	
Capital Outlay		
225-225-85020 Construction Costs	2,992,787	

Section 2: That this resolution is and shall be effective after its passage by the City Council.

Resolution adopted by the City Council of the City of Silverton, this 11th day of September 2023.

Lason Freilinger

Mayor, City of Silverton

**ATTEST** 

Kathleen Zaragoza

City Manager Pro Tem/Recorder, City of Silverton