RESOLUTION 24-03

A RESOLUTION OF THE SILVERTON CITY COUNCIL TO TRANSFER FUNDS DUE TO UNFORESEEN EXPENDITURES TO INCREASE APPROPRIATIONS FOR FACILITIES MAINTENANCE.

WHEREAS certain expenditures could not be foreseen such as the need to repair the Senior Center caused by a burst pipe; and

WHEREAS Local Budget Law, ORS 294.463, authorizes the transferring of funds in these situations.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF SILVERTON, AS FOLLOWS:

<u>Section 1:</u> The following transfers and appropriations are made:

GENERAL FUND

<u>Increase</u>

Decrease

Facilities Maintenance

Capital

010-190-82100 Capital - Building Improvement

\$300,000

Contingency and Reserves
Contingency

010-011-90001 Contingency

\$300,000

<u>Section 2:</u> That this resolution is and shall be effective after its passage by the City Council.

Resolution adopted by the City Council of the City of Silverton, this 4th day of March 2024.

Mayor, City of Silverton

Jason Freilinger

ATTEST

City Manager/Recorder, City of Silverton

Cory Misley