

RESOLUTION
24-05

A RESOLUTION OF THE SILVERTON CITY COUNCIL TO TRANSFER FUNDS DUE TO UNFORESEEN EXPENDITURES TO INCREASE APPROPRIATIONS TO SECOND STREET IMPROVEMENT PROJECT.

WHEREAS certain expenditures could not be foreseen such as the actual amount of the beginning fund and the cost allocation for the project; and

WHEREAS Local Budget Law, ORS 294.463, authorizes the transferring of funds in these situations.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF SILVERTON, AS FOLLOWS:

Section 1: The following transfers and appropriations are made:

<u>SEWER FUND</u>	<u>Increase</u>	<u>Decrease</u>
Transfers Out		
030-010-95228 Transfer to Second St Imp Project	\$ 83,596	
Contingency		
030-010-90001 Contingency		\$ 83,596
<u>WATER FUND</u>		
Transfers Out		
040-010-95228 Transfer to Second St Imp Project	294,830	
Contingency		
040-010-90001 Contingency		294,830
<u>SECOND STREET IMPROVEMENT PROJECT FUND</u>		
Transfers In		
228-000-46030 Transfer from Sewer Fund	83,596	
228-000-46040 Transfer from Water Fund	294,830	
Street Improvements		
228-228-85020 Construction Costs		378,426

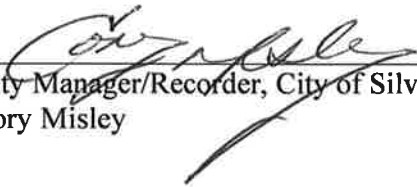
Section 2: That this resolution is and shall be effective after its passage by the City Council.

Resolution adopted by the City Council of the City of Silverton, this 18th day of March 2024.



Mayor, City of Silverton
Jason Freilinger

ATTEST



City Manager/Recorder, City of Silverton
Cory Misley